



Combined Financial Services Guide & Product Disclosure Statement

Effective as at 4 April 2024

**ABN 26 602 796 298
Australian Financial Services Licence No. 494176**

**PO Box 582, Southport, Qld, 4215
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www.billzy.com**

Financial Services Guide

This Financial Services Guide (“**FSG**”) is an important document which we are required to give you to assist you in deciding whether to use the financial services we provide.

This FSG outlines the types of services and products we can offer to you. It also explains how we, and other relevant persons, are remunerated for these services and includes details of our internal and external complaints handling procedures and how you can access them.

To utilise any of the financial products outlined in this FSG, you must review and consider the Product Disclosure Statement (“**PDS**”) relevant to that product and complete the relevant Application Form. The PDS contains important information about the particular product or service and will assist you in making an informed decision about that product or service.

Who are we? Who will provide the financial services?

Billzy Pty Ltd (ABN 26 602 796 298) (“**Billzy**”) is the holder of the Australian Financial Services Licence (“**AFSL**”) No. 494176. All financial products and services will be provided by Billzy.

Billzy acts on its own behalf when Billzy and its employees provide the financial services to you.

All references to “**Billzy**”, “**us**”, “**we**” or “**our**” in this FSG shall refer to these entities as discussed above.

About the Billzy community

Billzy is developing an online community of businesses owners who have the opportunity to operate as Billzy Merchants in a range of industry segments. The online community will consist of members who have common interests, goals and problems. We specifically seek to identify financial friction points to assist with business efficiency and improvements to cashflow and business sustainability.

Billzy seeks to increase its products as it is committed to creating a vibrant community that identifies and addresses many of the problems and obstacles that make business hard or cause many businesses to fail each year.

Contact details

Our contact details are as follows:

Billzy Pty Ltd
PO Box 582, Southport, Qld, 4215
Telephone: 1300BILLZY
Email: compliance@billzy.com

What products and services do we offer?

Billzy, pursuant to the conditions of the Australian Financial Services Licence, is permitted to:

- a) provide general financial product advice for non-cash payment products; and
- b) issue, apply for, acquire, vary or dispose of non-cash payment products to retail and wholesale clients.

This document is a summary of the services Billzy is permitted to provide and full details of the conditions applicable to the AFSL are available upon request.

Billzy's services may vary from time to time and you should refer to the current PDS issued by Billzy and hosted on our website for further information of the specific products and services provided.

Billzy provides general advice only and does not take into account of your particular objectives, financial situation or needs. There is a risk that the products and services described may not be appropriate for you.

Prior to acquiring any financial products and services, you should carefully consider those products and services and consider seeking independent advice before making a decision about whether or not the products and services are suitable for your particular objectives, financial situation and needs.

How do you do business with us?

The following PDS outlines the procedures for acquiring or utilising a particular product or service we offer. Please refer to the PDS as to how a particular product or service is administered.

As a Billzy Merchant, you may be requested to provide details about your employment, financial, taxation. This may include details relating to your partner or family members.

As a financial service provider, we have an obligation under the Anti-Money Laundering and Counter-Terrorism Finance Act 2006 to verify your identity and the source of any funds.

This means that we will ask you to present identification documents such as passports or driver's licence and we may retain copies of this information.

How are you charged for our products and services?

Billzy charges fees for products and services it provides to you. Details of fees and charges we receive for providing the products and services will be contained in the PDS Schedule A – Fee Schedule for those products.

Benefits received by Billzy

In addition to the fees described Schedule A – Fee Schedule, we do not receive any additional benefits as a result of you utilising the products or services outlined in this FSG.

Remuneration or other benefits received by our staff

Generally, our staff are salaried employees and do not receive any commissions or fees calculated by reference to the sale of products or services referred to in this FSG. Sales representatives do, however, receive a sales commission based on the volume of sales and the level of revenue generated from such sales, which may vary from time to time.

You may request further particulars of these commissions by contacting us on the details above. However, such a request must be made within a reasonable time after you have been provided with this FSG and before any financial service identified in this FSG has been provided to you.

Benefits to other parties

If you have been referred to Billzy by a third party, we may have an arrangement with that third party that may result in remuneration, including a commission, being paid to that third party. Such remuneration will generally be calculated by reference to the quantity of services provided by Billzy to you or the level of revenue generated as a result of you utilising the products or services identified in this FSG.

You may request further particulars of these payments by contacting us on the details above. However, such a request must be made within a reasonable time after you have been provided with this FSG and before any financial service identified in this FSG has been provided to you.

How do we protect the information you give us?

At Billzy, the privacy of your personal information is important to us. All personal information collected will be handled in accordance with our Privacy Policy. Our Privacy Policy details how we comply with the requirements of the Privacy Act in the handling of your personal information.

Our Privacy Policy, outlining exactly how we go about protecting our rights and privacy, can be viewed at www.billzy.com or a copy can be sent to you upon request.

Your rights include full access to the personal information held concerning yourself. You may request a copy of this information or further information about our privacy practices by contacting our Privacy Officer by emailing compliance@billzy.com.

For further information regarding your rights visit the Australian Privacy Commissioner's web site at www.privacy.gov.au.

Complaint and dispute resolution

If you have a concern or complaint about any aspect of the products or services referred to in this FSG, please contact us at:

Email: compliance@billzy.com
Mail: PO Box 582, Southport, Qld, 4215
Phone: 1300BILLZY

We will acknowledge your complaint within 1 business day, give proper consideration to the matter, determine an appropriate response and communicate a final written decision within 30 days after receiving your complaint.

Billzy is a member of the Australian Financial Complaints Authority (“**AFCA**”). Our member number is 40513.

If you are not satisfied with your response from Billzy, or Billzy fails to resolve the complaint within 30 days, you can raise the matter with AFCA.

AFCA can be contacted at:

Website: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678 (free call)

Address: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Professional indemnity insurance

Billzy has professional indemnity insurance arrangements in place for compensating persons who suffer loss or damage as a result of us breaching our obligations under the Corporations Act 2001 (Cth) (herein referred to as the Act).

These professional indemnity insurance arrangements comply with our legal obligations under the Act. Additional information in relation to Billzy's professional indemnity insurance arrangements is available upon request.

Product Disclosure Statement

A Product Disclosure Statement (“PDS”) provides information in relation to financial products and services, in order to enable you to make an informed decision about whether the particular products and/or services offered will meet your needs. The information will also assist you when comparing the particular financial products and services with other services that are of a similar type that you may be considering.

The particular functions, benefits and risks in relation to the Services are discussed later in this PDS. If you wish to receive any further information in relation to this PDS or the Services, please contact Billzy on the details outlined above.

Billzy Direct Debit System

Once your bank account is verified, each Billzy Merchant is able to accept Card Transactions and Direct Debit Transactions as payment for goods or services provided by the Billzy Merchant to its customers.

The maximum card transaction value is capped at \$25,000, to protect both you and Billzy.

As each payment is made, it passes through Billzy's Client Distribution account. This is done so that we can ensure that all money is accounted for and reconciled.

Billzy BPAY Payment System

Billzy's BPAY Payment System allows you to accept payments using the BPAY system. If you choose this service, we will provide you with a unique biller code.

Benefits of using Billzy

Offering Card facilities. As a Billzy Merchant you may become a card merchant without the usual intrusive process of approval through an acquiring bank. You may qualify to receive card transactions up to \$25,000.

The main benefits of using our Payment System are:

Flexibility and convenience. You can send payment instructions at any time, including outside business hours.

Security. All payments can be completed without the need to re-enter bank account or Card details.

Efficiency. The Payment System is designed to save you time.

Record keeping. All transactions are recorded, including details of all invoices paid. Note, you will lose access to these records if you close your account with us.

No fees. There is no setup fee, monthly fee or account keeping fees. Some transaction fees may apply refer to Schedule A – Fee Schedule.

Risks of using Billzy

We are an operating business like any other and relying on our services may present some risks to Billzy Merchants:

- The account from which Direct Debits are to be taken may not have sufficient funds or credit balance and therefore the debit transaction may be refused;
- Your customer may dispute or chargeback a debit that has been processed which may be subject to a refund;
- If you did not verify the bank account of your customer or hold the accountholders authority, the payment may be subject to a dispute and you may be required to return the funds to the accountholder;
- There is a low risk of the Billzy platform being unavailable, as it operates on a cloud-based service with multiple redundancy;
- There is a medium risk of Billzy being subject to a security breach as it is PCI DSS compliant and secure.

Fees and charges

Full details of the fees and charges payable are set out in Schedule A – Fee Schedule. You can choose to pay certain fees, or you may pass on these fees to the customer as detailed in the Application Form or Letter of Offer. The fees, charges and other information contained in the Fee Schedule are in force at the date of this PDS and subject to change in accordance with the terms of this PDS. Billzy may waive, vary or reduce the fees and charges in certain circumstances.

Terms and conditions

As a Billzy Merchant, you are required to read and consider the terms of this combined FSG and PDS. You are also required to read and accept Billzy's Merchant Rules before completing and submitting a Billzy Application Form, along with the required additional information as listed in the Application Form.

Billzy, in its discretion, may or may not agree to provide you with the Services. Your application is not accepted until Billzy has verified all of the information provided and agreed to accept your

application.

Amendment

This combined FSG and PDS may be amended and in most circumstances, you will be notified of the changes electronically as an amended or supplementary FSG and PDS provided by Billzy. However, we reserve the right to update this combined FSG and PDS and host them on our website, which further updates shall be legally binding on the Billzy Merchant. We encourage you to check Billzy's website on a regular basis regarding any amendments or updates to this document.

Schedule A – Fee Schedule

Set out below are the fees and charges payable by a Billzy Merchant in respect to transactions performed and services provided by Billzy, unless otherwise agreed.

Transaction fees

Merchant Joining Fee		Nil	
Monthly Merchant Facility Fee		Nil	
Merchant Fee	Up to	3.00%	Calculated on the total transaction amount charged per transaction
Gateway Transaction Fee	Up to	\$1.00	Per transaction
Direct Entry Credit & Debit Transaction Fee	Up to	\$0.35	Per transaction
Direct Entry Returned Transaction Fee	Up to	\$2.20	Per transaction
BPAY Transaction Fee (Bank Account)	Up to	\$2.20	Per transaction
BPAY Transaction (Credit Card)	Up to	\$2.20	Per transaction
BPAY Error Corrections (Biller Dispute)	Up to	\$55.00	Per successful claim
Chargebacks	Up to	\$55.00	Per successful claim

Notes

- We will deduct the fees from your account by direct debit for financial transfers as per Billzy's Merchant Rules.
- If you fail to pay the fees which form part of Billzy's Merchant Rules, Billzy reserves the right to terminate your participation as a Billzy Merchant and continue to collect the unpaid fees.
- All fees are inclusive of GST.
- The following will appear on customer bank and card statements to indicate their payment to you as a Billzy Merchant: "IPY*YOURTRADINGNAME"